

## Peanut Premiums and Discounts for 2020 Crop Year

### Peanut Rates and Premiums

\*--The following table provides peanut rates and premiums for the 2020 crop year.

<b>Seg. 1 Peanuts</b>		
<b>Peanut Type</b>	<b>2020 Crop Year</b>	
	<b>National Loan Rate Per Ton</b>	<b>Rate Per Percent Total SMK</b>
“RUN”	\$354.55	\$4.812
“SPE”	\$345.57	\$4.788
“SPW”	\$345.57	\$4.788
“VAL”	\$358.74	\$5.371
“VIR”	\$358.74	\$4.908
<b>All Peanut Types</b>		
“LSK”	\$140	
“Other Kernels”		\$1.40
“ELK”, Virginia only		\$0.35
<b>Seg. 2 and 3 Peanuts</b>		
<b>Peanut Type</b>	<b>2020 Crop Year</b>	
	<b>National Loan Rate Per ton</b>	<b>Rate Per Percent Total SMK</b>
“RUN”	\$124.09	No Additional Premiums and Discounts
“SPE”	\$120.95	
“SPW”	\$120.95	
“VAL”	\$125.56	
“VIR”	\$125.56	

### **Loan Rates by Peanut Type**

For the 2020 crop year the loan rates are as follows:

<b>PEANUT TYPE</b>	<b>SUPPORT RATE PER TON</b>	<b>VALUE PER 1% OF SMK</b>
Runner	\$354.55	\$4.812
Spanish	\$345.57	\$4.788
Valencia	\$358.74	\$5.371
Virginia	\$358.74	\$4.908
National Average	\$355.00	

The MAL value for peanuts will be calculated using the loan rates for each type of peanut regardless of the area where the peanuts are produced. Virginia peanuts will use Virginia loan rate regardless of the percent fancy and Valencia peanuts will the Valencia loan rate regardless of the percent cracked/broken and discolored. Warehouse –stored loans involving Seg. 1 peanuts will be adjusted for the applicable premiums and discounts.

**Peanut Discounts Table \* \* \***

The following provides discounts for peanuts.

<b>Damage</b>	
<b>Percent</b>	<b>Deduction</b>
1	None
2	\$3.40
3	\$7.00

<b>Foreign Material</b>	
<b>Percent</b>	<b>Deduction</b>
1	None
2	None
3	None
4	None
5	\$1.00
6	\$2.00
7	\$3.00
8	\$4.00
9	\$5.00
10	\$6.00
11	\$7.00
12	\$8.50
13	\$10.00
14	\$11.50
15	\$13.00
Above 15 percent up to 99 percent.	\$13 + \$2 for each percent over 15 percent.

**Peanut Discounts Table \* \* \* (Continued)**

<b>Sound Splits</b>	
<b>Percent</b>	<b>Deduction</b>
1	None
2	None
3	None
4	None
5	\$0.80
6	\$1.60
7	\$2.40
8	\$3.20
9	\$4.00
10	\$4.80
11	\$5.60
12	\$6.40
13	\$7.20
14	\$8.00
15	\$8.80
Above 15 percent up to 99 percent.	\$8.80 + \$0.80 for each percent over 15 percent.